



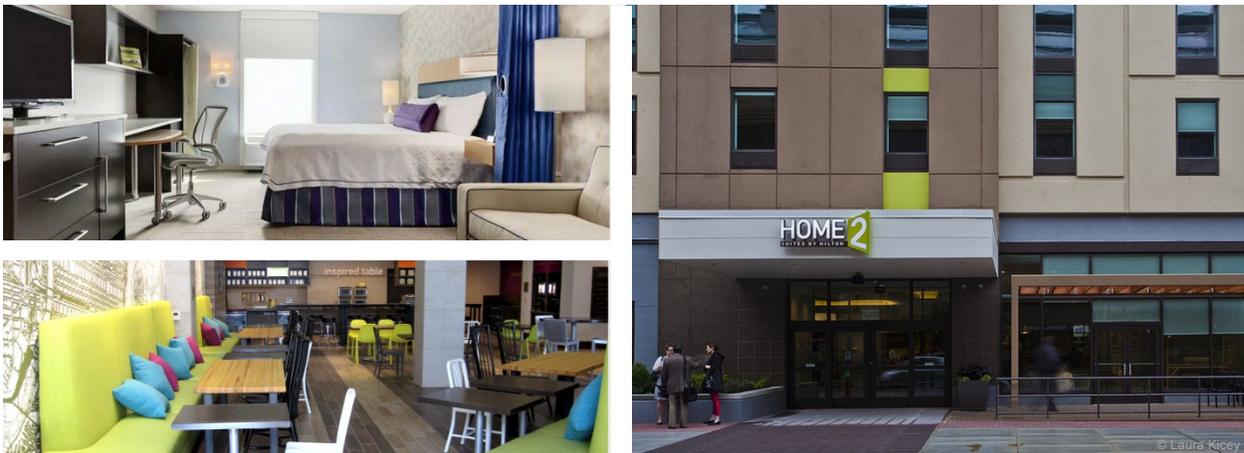
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Home2 Suites by Hilton® Opens Largest Hotel for the Brand to Date

Milestone property in Center City Philadelphia marks 20th opening for the brand



PHILADELPHIA – August 6, 2013 – Home2 Suites by Hilton, the award-winning mid-tier, all-suite hotel brand designed for modern business travelers and extended-stay guests, today announced the opening of its 20th U.S. hotel in Philadelphia, Pa. Co-developed by Philadelphia-based Wurzak Hotel Group and Parkway Corporation, and owned by a joint venture that includes DoveHill Partners, Parkway Corporation and New York-based investment fund

Glenmont Capital Management, LLC, the property represents the largest Home2 Suites to open since the inception of the brand in 2011.

The nine-story, 248-suite hotel, located across from the Pennsylvania Convention Center at 1200 Arch Street in Center City, will be operated by Wurzak Hotel Group and is amongst one of the first new-build hotels to open in Philadelphia in more than a decade.

“As both the co-developer and hotel operator, we are proud to be a part of such an important new hotel in the City of Philadelphia,” said Jake Wurzak, principal, Wurzak Hotel Group. “We expect the hotel to be a flagship not only in our portfolio, but also for Philadelphia and the Home2 Suites brand.”

“The project was the culmination of a public-private effort to add hotel rooms in the city and hundreds of new jobs for residents,” said Robert Zuritsky, president, Parkway Corporation. “We were gratified to have the generous support from the state and city for what was our first mixed-use hotel and retail development.”

“The development represents Glenmont’s first investment in the Center City area and we could not be more pleased with the finished product” added Lawrence A. Kestin, managing principal, Glenmont Capital Management, LLC. “The truly in-fill nature of the property’s location, the strength of our development and operating partners and their deep ties within the Philadelphia market, and the global reach of Hilton Worldwide combined with the continued growth of the Home2Suites by Hilton brand made this a highly attractive opportunity for Glenmont.”

The hotel is part of a \$60 million mixed-used project featuring more than 9,750 square feet of retail and restaurant space including the fall 2013 Philadelphia debut of BurgerFi (<http://burgerfi.com/>) and Center City’s first Panera Bread. It is located within walking distance of key attractions including the Liberty Bell, Independence Hall and the Philadelphia Museum of Art.

The hotel will have a distinctive Philadelphia and urban flair with high ceilings and natural woodwork, and quarried wall stone. In the lobby is an oversized display of a Philadelphia historical map.

Energy efficiency was also an important ingredient in the property's design. The hotel features a green roof, chairs made from recycled Coke bottles and tables made from recycled bowling alley lanes. In addition, the rooms have motion-sensing lights and television sets to turn them off when not in use.

The property features the largest variety of room types for any Home2 Suites, including a mix of studio, one-bedroom and connecting suites, as well as several accessible suites designed to fit the needs of guests with disabilities.

"Urban centers are quickly becoming a hot spot for extended stay hotels, which fulfill the needs of not only business travelers, but leisure guests as well," said Bill Duncan, global head of Home2 Suites. "The new Home2 Suites in Center City is a milestone for our brand due to its size and location, and we welcome those visiting Philadelphia to experience our hip and humble approach to a hotel stay."

The Home2 Suites Philadelphia hotel also features an indoor saline pool, a multimedia game room with Wii™ consoles and flat-screen televisions, and more than 500 square feet of meeting space. The hotel also offers easy access to technology and inviting community spaces, as well as the trademark Home2 Suites amenities standard in all properties, such as the Oasis lobby area, the Home2 MKT for grab-and-go items, the Spin2 Cycle, a combined laundry and fitness area, and the free continental breakfast at the Inspired Table that includes a variety of morning favorites like a hot breakfast sandwich.

Home2 Suites by Hilton currently operates 20 hotels in 10 states, with over 70 properties in its development pipeline. Future properties are slated for many of the nation's major markets, including Houston, Atlanta and Washington, D.C.

Home2 Suites Philadelphia participates in Hilton HHonors®, the only hotel rewards program that offers Points & Miles® and No Blackout Dates.

Read more about Home2 Suites by Hilton at www.home2suites.com and www.news.home2suites.com.

About Home2 Suites by Hilton

Home2 Suites by Hilton, the newest addition to the Hilton Worldwide portfolio of brands, is a mid-tier, extended-stay hotel concept designed to offer stylish accommodations, flexible guest room configurations and inspired amenities for the cost-conscious guest. As the fastest growing brand in the history of Hilton Worldwide, Memphis, Tenn.-based Home2 Suites offers a complimentary breakfast selection; innovative and customizable guest room design; combination laundry and fitness area; complimentary Wi-Fi Internet access; multiple outdoor spaces; 24-hour business center; expansive community spaces; and a commitment to environmentally friendly products and hotel operations. For more information about Home2 Suites by Hilton visit <http://news.home2suites.com>. For information on franchising opportunities, visit <http://www.home2franchise.com/>.

About Hilton Worldwide

Hilton Worldwide is a leading global hospitality company, spanning the lodging sector from luxurious full-service hotels and resorts to extended-stay suites and mid-priced hotels. For 94 years, Hilton Worldwide has offered business and leisure travelers the finest in accommodations, service, amenities and value. The company is dedicated to continuing its tradition of providing exceptional guest experiences across its global brands. Its brands are comprised of more than 4,000 hotels and timeshare properties, with more than 650,000 rooms in 90 countries and territories and include Waldorf Astoria Hotels & Resorts, Conrad Hotels & Resorts, Hilton Hotels & Resorts, DoubleTree by Hilton, Embassy Suites Hotels, Hilton Garden Inn, Hampton Hotels, Homewood Suites by Hilton, Home2 Suites by Hilton and Hilton Grand Vacations. The company also manages the world-class guest reward program Hilton HHonors®. Visit www.hiltonworldwide.com for more information and connect with Hilton Worldwide at www.facebook.com/hiltonworldwide, www.twitter.com/hiltonworldwide, www.youtube.com/hiltonworldwide, www.flickr.com/hiltonworldwide and www.linkedin.com/company/hilton-worldwide.

About Wurzak Hotel Group

The Wurzak Hotel Group (“WHG”) is a Philadelphia based owner, developer and operator of premium branded, full-service, extended stay and focus service hotels. WHG has over 30 years’ experience in developing and managing hospitality assets with a core expertise in full service hotels and food and beverage outlets. The team at WHG is led by industry veteran Howard Wurzak, and has gained notoriety for attention to operational details and a concentrated focus on customer service and an outstanding guest experience. WHG properties include the Sheraton Valley Forge, Hilton Philadelphia City Avenue, Homewood Suites Philadelphia, The Westin Mount Laurel, Home2 Suites Philadelphia and other properties that are currently under construction or in development. For more information, visit www.wurzakhotels.com.

About Parkway Corporation

Parkway Corporation is an 83 year-old Philadelphia-based family-owned parking and real estate development company that acquires, develops, and manages parking facilities and mixed-use properties. Parkway has been involved with almost seven million square feet of real estate projects through development, acquisition and redevelopment. Those projects included office, retail, restaurants, parking, mid-rise residential (The Pearl condominiums – Chinatown), ultra-luxury residential condominiums (1706 Rittenhouse – Rittenhouse Square) and rental residential (American Lofts – Northern Liberties). In addition to Home2 Suites, Parkway is currently finishing construction of a new medical tower for the Pennsylvania Hospital at 8th & Walnut Streets. For more information, visit www.parkwaycorp.com.

About Glenmont Capital Management

Founded in 2000 by Lawrence A. Kestin, Glenmont Capital Management, LLC (“Glenmont”) is a New York-based real estate private equity fund manager focused on real estate investments throughout the United States. Glenmont manages a series of closed-end, institutionally backed investment funds seeking both value-add and opportunistic investments in distressed and underperforming real estate, select development opportunities, non-performing loans and real estate operating companies. Additional information is available at www.glenmontcapital.com.